Eos Energy and Partner4Work Collaborate on Green Technology Career Development

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Partner4Work makes co-investment of an initial $250,000 to expand Eos's workforce development capabilities

TURTLE CREEK, Pa., Dec. 20, 2023 (GLOBE NEWSWIRE) -- Eos Energy Enterprises, Inc. (NASDAQ: EOSE) ("Eos" or the "Company"), a leading provider of safe, scalable, efficient, and sustainable zinc-based long duration energy storage systems, today announced a joint commitment with Partner4Work, the workforce development organization for Allegheny County and the City of Pittsburgh, to establish a $500,000 training program to upskill the current and future workforce for Eos' evolving manufacturing facility in the Mon Valley. This initial investment, leveraging federal grant awards including Build Back Better and Department of Labor Green Infrastructure, reflects a true public-private partnership, blending funding and investing it in workers, communities, and regional jobseekers.

"The opportunity presented by Eos' growth in the Mon Valley is extraordinary and Eos understands the needs to be matched with innovation and upskilling its workforce," said Roma Desai, Chief People Officer for Eos. "This partnership would give us the tools and knowledge to connect with local communities to provide career growth and development particularly in the STEAM education area."

The program is designed to provide a framework that aims to enhance the existing programs at Eos as well as to develop new programs to fill gaps in Western Pennsylvania workforce development capabilities. The program will leverage the public workforce system to support incumbent workers, build a strong pipeline of candidates who reflect communities around the Eos facility, and grow local opportunities for clean energy careers for young adults in the region.

"What's so exciting about our partnership and this innovative framework is that we are matching the journey of individual employees with the journey of the company," said Edgar Largaespada, Director of Strategy at Partner4Work.

"Smart public-private partnerships like this – coupled with strategic investments in one of our region's chief assets, its people – are creating the conditions that allow companies like Eos to thrive in southwestern Pennsylvania," said Matt Smith, Allegheny Conference on Community Development Chief Growth Officer. "One of the region's communities with a deep manufacturing legacy, pride and expertise, the Mon Valley is being positioned to become an international leader in clean energy innovation and manufacturing and to stand out as a model for equitable, inclusive workforce development."

Eos and Partner4Work expect initial efforts to include training to upskill existing workers to become proficient in operating advanced machinery and robotics for Eos' first state-of-the art manufacturing line.

About Eos Energy Enterprises
Eos Energy Enterprises is a leading provider of safe, scalable, and sustainable zinc-based battery storage systems. With a mission to deliver energy storage solutions that are efficient, reliable, and environmentally friendly, Eos is at the forefront of revolutionizing the global energy storage landscape. Eos' pioneering technology offers a cost-effective and scalable alternative to other stationary storage systems, enabling a clean energy future with improved grid reliability and resilience.

About Partner4Work
Nationally recognized for innovation, Partner4Work delivers workforce solutions for Pittsburgh and Allegheny County to ensure the current and future needs of businesses and job seekers are met. As stewards of more than $26 million in public and private workforce funds, Partner4Work oversees and funds workforce programs for adults, dislocated workers, and youth; educates the community through robust labor market analytics; and implements innovative solutions to the region's systemic workforce challenges. Partner4Work bridges the gap between people looking for work and companies in need of talent. More information is available at www.partner4work.org

Forward Looking Statements

Except for the historical information contained herein, the matters set forth in this press release are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements that refer to amounts intended to be spent by Eos on worker training programs, or the results of any such training programs, or other characterizations of future events or circumstances, including any underlying assumptions, but are not limited to, statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intends," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are based on our management's beliefs, as well as assumptions made by, and information currently available to, them. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected.

Factors which may cause actual results to differ materially from current expectations include, but are not limited to: changes adversely affecting the business in which we are engaged; our ability to forecast trends accurately; our ability to generate cash, service indebtedness and incur additional indebtedness; our ability to raise financing in the future; our customer's ability to secure project financing; the amount of final tax credits available to our customers or to Eos Energy Enterprises, Inc. pursuant to the Inflation Reduction Act; uncertainties around our ability to secure conditional commitment in a timely manner or at all, or final approval of a loan from the Department of Energy, the Loan Programs Office, or the timing of funding and the final size of any loan if approved; the possibility of a government shutdown while we remain in the due diligence phase with the U.S. Department of Energy Loan Programs Office or while we await notice of a decision regarding the issuance of a loan from the Department Energy Loan Programs Office; our ability to develop efficient manufacturing processes to scale and to forecast related costs and efficiencies accurately; fluctuations

in our revenue and operating results; competition from existing or new competitors; the failure to convert firm order backlog and pipeline to revenue; risks associated with security breaches in our information technology systems; risks related to legal proceedings or claims; risks associated with evolving energy policies in the United States and other countries and the potential costs of regulatory compliance; risks associated with changes to U.S. trade environment; risks resulting from the impact of global pandemics, including the novel coronavirus, Covid-19; our ability to maintain the listing of our shares of common stock on NASDAQ; our ability to grow our business and manage growth profitably, maintain relationships with customers and suppliers and retain our management and key employees; risks related to adverse changes in general economic conditions, including inflationary pressures and increased interest rates; risk from supply chain disruptions and other impacts of geopolitical conflict; changes in applicable laws or regulations; and other risks and uncertainties. The forward-looking statements contained in this press release are also subject to additional risks, uncertainties, and factors, including those more fully described in the Company's most recent filings with the Securities and Exchange Commission, including the Company's most recent Annual Report on Form 10-K and subsequent reports on Forms 10-Q and 8-K, including those under the heading "Risk Factors" therein, and other factors identified in Eos's prior and future SEC filings with the SEC, available at www.sec.gov.

Further information on potential risks that could affect actual results will be included in the subsequent periodic and current reports and other filings that the Company makes with the Securities and Exchange Commission from time to time. Moreover, the Company operates in a very competitive and rapidly changing environment, and new risks and uncertainties may emerge that could have an impact on the forward-looking statements contained in this press release.

Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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