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Eos Energy Announces Key Customer Orders in Critical Markets to Increase Backlog to \$30 million

EDISON, N.J.— Eos Energy Enterprises, Inc. (NASDAQ: EOSE) (“Eos”), a leading provider of safe, scalable, efficient, and sustainable zinc-based energy storage systems, today announced booked orders from key customers, including Hecate Energy, Azure Power and ZGlobal Inc., to meet increased demand for energy storage in critical markets such as Texas, California and India.

The Hecate project in Texas is the first booked order as part of the broad-ranging agreement to provide over 1 GWh of energy storage projects to Hecate Energy (“Hecate”), which Eos announced in November 2020. Hecate is a leading global developer, owner and operator of solar, natural gas, wind, and energy-storage projects, with 2.1 GW contracted and a pipeline of 12+ GW. Given recent grid challenges in Texas resulting from winter storms, energy storage is more important than ever to ensure a reliable, resilient grid. Eos clean energy solutions provide value to grid operations by integrating renewable electricity and providing this much needed grid support. This project, and the broader arrangement with Hecate, are aimed to address this specific need in many utilities across Texas.

The Azure project is part of a large solar development in India where Eos energy storage solutions will be installed to provide solar shifting. Azure Power (NYSE: AZRE) is a leading independent solar power producer with a pan-India portfolio of 6.9 GWh as of February 28, 2021. India’s renewable market has seen dramatic growth over the past few years, and storage is starting its upswing, particularly as independent power producers (“IPPs”), such as Azure Power, commit to using only renewable-generated electricity in the nation’s Round-the-Clock Auctions. Eos’s success in India is driven by its earlier deployment of energy storage systems with a leading IPP to support solar shifting in this critical market, which demonstrated the safety and resilience of Eos’s technology in harsh environments, including temperatures as high as 45°C.

The ZGlobal project in California is paired with a solar project and represents a new long-term relationship for the Company. ZGlobal Inc. is a power engineering consultancy firm staffed by veterans of the California Independent System Operator (“CAISO”) and various California utilities.

“Texas and California represent key areas of growth for Eos in the U.S., while India presents great potential for our global expansion plans. We are pleased to secure orders from marquee customers in all of these markets, which we believe validates Eos’s technology solution with top tier mainstream customers to address long duration use cases such as renewable shifting,” said Balki Iyer, Chief Commercial Officer of Eos. “We continue to see strong sales momentum as the benefits of our

technology, including the low cost of ownership, minimal carbon footprint and resilient supply chain, continue to resonate in the market as customers recognize that storage is crucial to saving energy and redefining the grid. With this announcement, Eos's orders backlog has grown to approximately \$30 million, which includes more than 20 orders totaling approximately 107 MWh over the past six months. In addition, the Company strengthened its pipeline to more than \$3.5 billion with expected delivery over the next four years."

The Eos Znyth® technology can be used for front-of-meter grid installations and behind-the-meter industrial applications, among other use cases. The zinc-powered batteries can be deployed as both standalone storage and paired with renewables on the electric grid, in addition to being used in commercial & industrial facilities.

About Eos

Eos Energy Enterprises, Inc. is accelerating the shift to clean energy with positively ingenious solutions that transform how the world stores power. Our breakthrough Znyth® aqueous zinc battery was designed to overcome the limitations of conventional lithium-ion technology. Safe, scalable, efficient, sustainable — and manufactured in the U.S. — it's the core of our innovative systems that today provide utility, industrial, and commercial customers with a proven, reliable energy storage alternative. Eos was founded in 2008 and is headquartered in Edison, New Jersey. For more information about Eos (NASDAQ: EOSE), visit eose.com.

Forward-Looking Statements

This press release includes certain statements that may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intends," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements may include, for example, statements about: the future financial performance of Eos; Eos's plans for expansion and acquisitions; and changes in Eos's strategy, future operations, financial position, estimated revenues, and losses, projected costs, prospects, plans and objectives of management. These forward-looking statements are based on information available as of the date of this press release, and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. Accordingly, forward-looking statements should not be relied upon as representing the parties' views as of any subsequent date, and Eos does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. You should not place undue reliance on these forward-looking statements. As a result of a number of known and unknown risks and uncertainties, actual results or performance may be materially different from those expressed or implied by these forward-looking statements. Some factors that could cause actual results to differ include, but are not limited to: (1) the outcome of any legal proceedings that may be instituted against Eos; (2) the ability to maintain the listing of Eos's shares of common stock on NASDAQ; (3) the ability of Eos's business to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (4) changes in applicable laws or regulations; (5) the possibility that Eos may be adversely affected by other economic, business, and/or competitive factors; and (6) other risks and uncertainties indicated from time to time in the Prospectus included as part of the Registration Statement on Form S-1/A filed by Eos with the Securities and Exchange

Commission ("SEC") on January 13, 2021, Registration No.333-251243, including those under the heading "Risk Factors" therein, and other factors identified in Eos's prior and future SEC filings with the SEC, available at www.sec.gov.