

Eos Energy Enterprises

Cowen Sustainability & Energy Transition Summit

June 9, 2021



Eos. Positively ingenious.



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Operating Highlights

Discharge energy

265 MWh

~2 million operating cycles

Booked orders Year-to-date

\$33 million

representing 141 MWh of storage

Orders Backlog

\$51 million

representing 204 MWh of storage

Opportunity Pipeline

\$3.9 billion

representing 23 GWh of storage

Capacity/Tech Investment

\$9 million

\$101 million cash¹ as of 1Q '21

Revenue

\$0.2 million

Shell (Nayo) Nigeria shipment



Realizing the full power of zinc

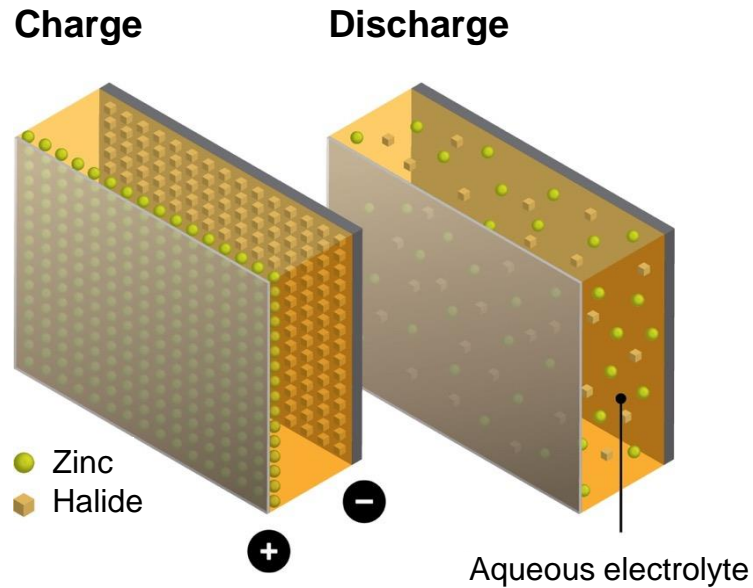
Our ingeniously simple Znyth[®] aqueous electrolyte battery design

A proprietary chemistry

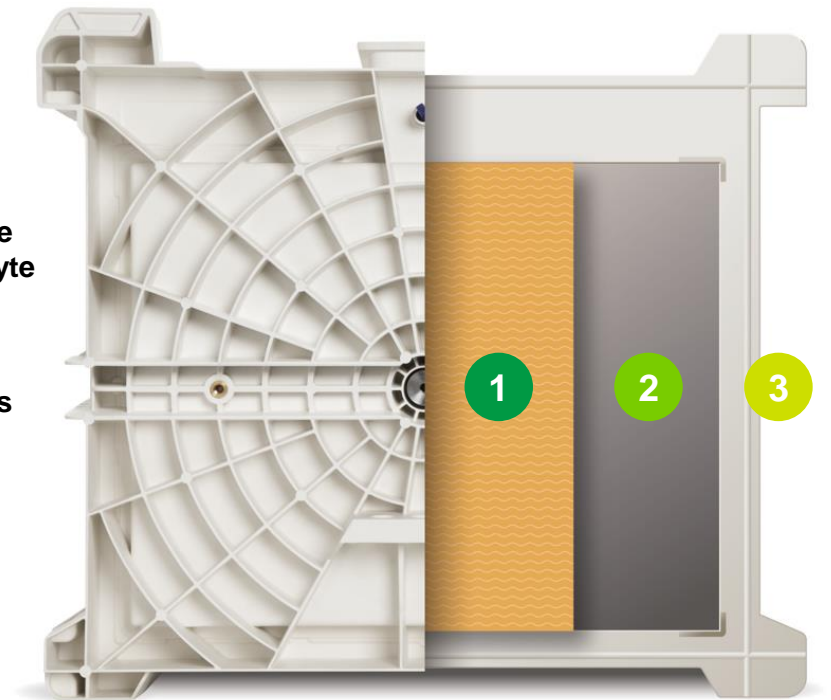
No dendrite formation or electrode densification eliminates performance decay and related safety hazards

A closed-system design

No external pumps or equipment creates a compact footprint that's easy to manufacture and maintain



- 1 High-performance aqueous electrolyte
- 2 Non-degradable bipolar electrodes
- 3 Fully-sealed polymer frames



Progress on 2021 business priorities

Update on key deliverables

\$300 million in booked orders

- + Strong pipeline @ \$3.9B, \$33M orders
- + Converted 6 LOI projects into \$13M booked orders

\$50 million in revenue

- + \$0.9M shipped to date
- + Orders backlog covering 50% '21 revenue target

2Q 2021 full UL certification

- + Achieved UL9540A, report available on-line
- + Finalizing UL1973, targeting June close

800 MWh capacity

- + Stabilizing operations, reducing waste + product cost out
- + Executing improvements to deliver volume ramp

Gen 3.0 (Z3) product launch

- + 1st prototype on test, strong results; On plan & on budget.
- + 40%+ more power with 25%+ lower LCOS

Investing in **people and culture**

- + One team, Hi-Power acquisition closed
- + 71% new hires in operations, 2x manufacturing